

Automobile Exchange Agreement

I, _____, of _____, Canada, hereby loan to _____ of _____, my

vehicle registered in my name, stated below, for the period of ____ weeks from _____ to _____

inclusive, and grant the above named person(s) permission to be a guest driver of my vehicle within this area:

_____. It is understood that the driver must be in possession of a valid Driver's Licence.

In the event of an accident in which the above named persons are blameworthy, they hereby agree to reimburse the vehicle owner, _____, for the deductible portion of the insurance claim in the amount of \$_____ for collision. They also agree to reimburse the vehicle owner the full amount of any sum in excess of the owner's liability coverage should a legal suit for bodily injury and/or property damage result in an award in excess of the owner's insurance

coverage. Furthermore, they hereby agree to reimburse the vehicle owner for the loss of his safe driving discount each year for a period of _____ years, or, at the choice of _____, pay outright the total cost of any repairs required as a result of the accident.

Additional conditions: (e.g., emergency repair expenses) _____

Make of Vehicle: _____ Model/Year: _____ Licence No.: _____

Serial Number: _____ Registration Number : _____

Owner's signature

Owner's name

Current HomeLink International member number _____ Date _____

Exchange partner's signature

Exchange partner's name

Current HomeLink International member number _____ Date _____

*N.B. It is understood that both parties hold valid current HomeLink memberships.
For your personal reassurance, please exchange only with currently registered members.*

This form is provided only as a template to be adapted by the members to suit their circumstances. While the form and its contents are recommended, **HomeLink Canada** shall not be held in any way responsible or liable for any of the arrangements members make or for any of the monetary claims that may arise from vehicle accidents or damages involving the individuals utilizing this form.